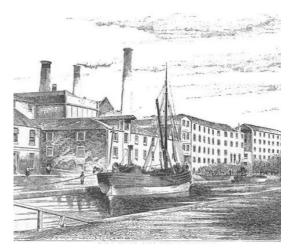


Cru Whisky Research

Port Dundas Mature Cask Rare Mature Sherry Butt from 'Silent' Icon

- > There is a magic about **'silent'** (closed) distilleries that is irresistible to collectors and drinkers alike.
- Port Dundas was the **beating heart** of the Scotch whisky industry for 200 years, but was tragically demolished in 2010. Because the distillery is no longer there, it can **never be re-opened**.
- This cask is already 16 years old and could be bottled right now. But aged for another 7-8 years implies some very exciting secondary re-sale values.
- This refill Sherry Butt cask shows off Port Dundas at its **hedonistic**, **decaden**t best. It is not a whisky for all palates, but to its devotees across the world, it is a sweet and heavenly delight.
- The implied bottle price of only £36.7 is remarkably affordable, given the age and the rarity of the spirit.
- Scarcity, age and distillery recognition are everything in whisky investing, and this fabulous Sherry Butt has all three in spades!

Cask Metrics	Today's Values
Distillery	Port Dundas
Region	Lowland
Cask Size	Sherry Butt
Cask Number	Confirmed on Purchase
Location	Confirmed on Purchase
Age Youngest Spirit	02 June 2004
Current Age of Whisky	16.55
Vol %	54.40%
RLA	244.4
Approx. Cask Volume (litres)	449.3
Approx. Number of 70cl Bottles	641.8
Price per bottle	£36.70
Price (In Bond)	£23,552



Port Dundas Distillery

Originally founded in 1811 about one mile north of the city centre of Glasgow, Port Dundas had a long and remarkable history as one of the finest grain distilleries in Scotland's industrial heartland until it closed its doors for good in 2010. As such this **silent distillery** is a bona fide **collector's gem**.

At one point Port Dundas was the largest distillery in Scotland and the beating heart of the country's blending industry, responsible for the sweetening grain spirit that made the likes of Johnny Walker, J&B, Haig and many others so universally adored around the world.

Sadly, the distillery was demolished and so only a few precious casks remain of this once ubiquitous grain whisky and while those casks that remain are remarkably well priced, they simply cannot remain so for long.

Port Dundas Cask Note

We have the rare pleasure to offer a refill sherry butt distilled in 2004 of this remarkable whisky, showing the sweetness associated with grain and the rich decadence courtesy of the sherry wood. In essence this is like superlative bourbon but built to age for decades without losing its vibrancy.

Investment Potential

This cask has **excellent investment potential**. Aging for another 7-8 years would take this spirit to the mid-20 Year Old zone, where we see secondary market bottle prices implying a cask value approaching £100,000. Another 10 years from that and we are into the mid-30s and looking at pretty eye-watering numbers (see below).

Port Dundas - Single Cask Bottle Prices						
Name	Distilled	Bottled	Age of Whisky	Price (bottle)	Implied Cask Value	Implied ROI on Cask
Port Dundas (silent) - Coopers Choice Single Cask # 9448 - 1999 17 year old Whisky	1999	2016	17	£190	£121,943	418%
Port Dundas 23 Year Old 1996 Signatory Cask Strength, Lowland	1996	2019	23	£121	£77,659	230%
Port Dundas (silent) - Infrequent Flyers Single Cask #72910 - 1995 24 year old Whisky	1995	2019	24	£148	£94,987	303%
Port Dundas 35 Year Old 1978 Director's Cut, Lowland	1978	2013	35	£1,000	£641,807	2625%
Port Dundas 1978 40 Year Old, Douglas Laing XOP 2018, Cask 12989, Lowlands	1978	2018	40	£500	£320,903	1263%
Port Dundas Port Dundas 1964 - 52 Year Old - Special Releases 2017, Lowland, Scotland	1964	2016	52	£1,200	£770,168	3170%

Realising Your Investment

Sell your Cask –	You will be able to list your cask for sale at any time on the Cru platform. We anticipate strong secondary market demand from clients not included in our Whisky Allocation Club. Remember that 'single cask' whisky is the rarest and more valuable way you can own whisky.
Storage -	Your cask(s) will be stored in a professional (under bond) dedicated facility in Scotland (detail on request). Storage fees are approx. £10 per month.
Bottle your Cask –	You will be able to bottle your cask and sell the bottles at any time . The bottles can be marketed a 'single cask / cask strength' which ensures that they will command a significant premium to blends from the same year.
	We have confirmed with the distillery that there are no restrictions on you bottling your cask as "Port Dundas" single cask whisky.
	Costs of bottling start at around £5 per bottle.
	Cru will arrange for bottling, including your own label design and naming (i.e. "2007 [Your Name] Port Dundas Bottled 2035 at 53.9% Single Cask #1234".

Security

This cask has never left **professional storage** in Scotland.

Upon confirmation of purchase, the specific cask number will be uploaded to you Portfolio view.

We will also arrange for **re-gauges** (where the volume and ABV are checked) on a periodic basis. The cask will be checked for volume and ABV and the revised values will be updated in your Portfolio view. Your cask will be held at the warehouse until you are ready to either bottle it or sell it on to a new owner.

IMPORTANT NOTE: INSURANCE

Your cask is covered by the insurance policy of the warehouse. This will protect you against accidental warehouse damage. But the warehouse policy does not cover force majeure events, and hence you are advised to add casks to your personal contents policy as well.

If you would like more information about how to build or start your fine whisky collection please email us at whisky@cruworldwine.com

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